

Montgomery County Employees FCU

ONE Offers -Cash Back

Terms and Conditions

General

- "Cardholder" (also referred to as "you") means an individual that has requested and/or received a Montgomery County Employees FCU (MC EFCU) ONE Cash Back Credit Card (also referred to as a "Card"). By participating in this Program, you (as a Cardholder) agree to these Terms and Conditions and any changes, additions, or deletions to them. MC EFCU (also referred to as the "Credit Union", "us" or "we") issues and administers all Cards.
- PSCU provides credit card services for MC EFCU and is the third party service provider of this Program working on our behalf. These Terms and Conditions and your participation in the Program are also subject to other agreements you may have with us (for example, Cardholder agreements). To the extent these Terms and Conditions do not agree with any other applicable agreements you have with us, these Terms and Conditions will control.
- You (and any other beneficiary of the Program) agree that MC EFCU will not be liable for, and you release, discharge, and hold us, or anyone acting on our behalf, harmless from any and all claims of any sort, type, kind, or nature that you may have against us, arising out of or in any way relating to your participation in the Program or its rewards – including (but not limited to) claims for or due to personal injury, property damage, accident, sickness, delay, cancellation, postponement, inconvenience, penalty, refund, or other irregularities that may occur or that may be caused by any provider of services or rewards or any person not under our direct supervision and control.
- This Program is void where prohibited by federal, state, or local law. MC EFCU reserves the right to interpret program rules and policies and will be the final authority on credit card account credits and qualifications. We will not be responsible for errors or omissions in any Program document. We reserve the right to alter, change, or terminate the ONE Offers Cash Back Rewards Program at any time with or without notice. We also reserve the right to disqualify Cardholders who violate the program rules.
- Determination and payment of a tax liability on cash back is the responsibility of the Cardholder.
- Any benefit from other ONE Offers accounts cannot be transferred or combined. Cash accrual is not transferable to other programs.

Earning Cash Back Accrual

- Accrual for cash back will begin on the first day of the billing cycle that includes the date the Cardholder is enrolled in the Program. No retroactive cash accrual will be awarded.
- How you earn rewards: Earn cash rewards when you use your card to make purchases, minus returns, credits and adjustments ("Net Purchases"). The following transactions are not considered Net Purchases and will not earn cash rewards: Balance Transfers, Cash Advances, fees, interest charges, fraudulent transactions and certain other charges. **1.5% Base Cash Rewards:** Earn 1.5% cash back for every dollar of net purchases charged to the card each billing cycle. **2% Bonus Category:** Earn a total of 2% cash back (equal to \$.02, consisting of .5% bonus cash rewards and 1.5% base cash rewards) for every \$1 of Net Purchases made at eligible grocery store merchants. **3% Bonus Category:** Earn a total of 3% cash back (equal to \$.03, consisting of 1.5% bonus cash rewards and 1.5% base cash rewards) for every \$1 of Net Purchases made at eligible gas and fuel merchants. **Bonus Category Cap:** Gas and fuel purchases (not including cash advances, balance transfers and convenience checks) earn bonus cash rewards not to exceed \$25.00 per month. **Bonus Category Processing:** Merchants are assigned a merchant category code (MCC) based on their primary line of business. We do not determine which MCC a merchant chooses to classify itself.
- Bonus Cash Rewards Offer. You may qualify for \$200 bonus cash rewards if you use your new credit card account to make any combination of purchase transactions totaling at least \$1,000 (exclusive of any fees, returns and adjustments) that post to your account within 90 days of the account open date. Limit one (1) bonus cash rewards offer per member account.
- Earn bonus cash back and receive special offers through the ONE Offers, which can be accessed through Online Banking. View the Terms and Conditions within the website for full details.
- The amount of accumulated cash back on your Card may appear as a statement message on your monthly credit card statement.
- Neither we, nor our service providers, are responsible for inaccuracies in cash accrual due to computer error, late or incorrect data submissions or any loss incurred that may arise in connection with the use of these services. Neither we, nor our service providers, are responsible for the performance by any merchant, service provider, or common carrier.

Redeeming Accumulated Cash Back

- Earned cash back is redeemable through the ONE Offers as a statement credit to your ONE credit card account, or as a deposit to your MC EFCU savings or checking account. The ONE Offers can be accessed through the rewards link in the credit card pages within Online Banking.
- Cash accrual will be redeemable in amounts greater than or equal to \$5.00.
- Cash accrual earned will only be redeemable for accounts that are open and in good standing (not past due, fraudulent, over limit, restricted or part of any bankruptcy settlement).
- If your account is closed, for a reason other than the Card has been lost or stolen, all accrued cash back will be forfeited automatically and permanently.
- Earned cash back will expire in four calendar years, with the year it is earned considered calendar year one. (i.e., points earned in calendar year one will expire after the last day of calendar year four). Earned cash back will expire on a first-in, first-out basis annually.